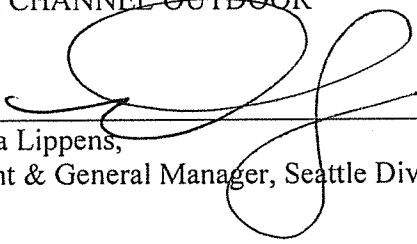


**FIRST AMENDMENT TO SETTLEMENT AGREEMENT**  
**BETWEEN CITY OF TACOMA AND CLEAR CHANNEL**

Clear Channel and the City of Tacoma were parties to a lawsuit, Clear Channel v. City of Tacoma, United States District Court, Western District of Washington, No. C-07-5407 BHS. Pursuant to that lawsuit, the City executed a Settlement Agreement. Although Clear Channel has not yet executed the Settlement Agreement, it has an option period in which it may do so, as set forth in Paragraph 6 of the Settlement Agreement.

Clear Channel and the City of Tacoma agree that the Option Period in Paragraph 6 of the Settlement Agreement is amended such that the final date by which Clear Channel may execute the Settlement Agreement is extended to August 15, 2011. This new date is also applicable to the provisions of Paragraph 2 of the parties' Agreement Re Dismissal of Lawsuit.

CLEAR CHANNEL OUTDOOR

By   
Olivia Lippens,  
President & General Manager, Seattle Division

CITY OF TACOMA

\_\_\_\_\_  
Tacoma City Manager

\_\_\_\_\_  
Tacoma City Clerk

\_\_\_\_\_  
Tacoma City Attorney

EXHIBIT B

**FIRST AMENDMENT TO SETTLEMENT AGREEMENT  
BETWEEN CITY OF TACOMA AND CLEAR CHANNEL**

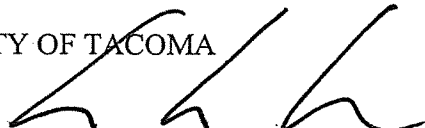
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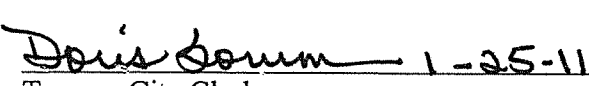
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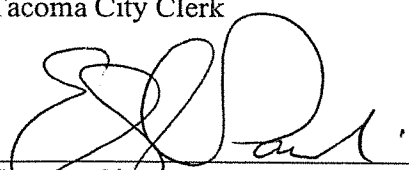
**CLEAR CHANNEL OUTDOOR**

By \_\_\_\_\_  
Olivia Lippens,  
President & General Manager, Seattle Division

CITY OF TACOMA

  
\_\_\_\_\_  
Tacoma City Manager

 1-25-11  
\_\_\_\_\_  
Tacoma City Clerk

  
\_\_\_\_\_  
Tacoma City Attorney